Robert M. Bushman, Ph.D.
The Forensic Accounting Distinguished Professor
Curriculum Vitae, February 2024

Kenan-Flagler Business School
University of North Carolina- Chapel Hill
Chapel Hill, North Carolina 27599-3490
Email: bushman@unc.edu
Personal website: http://public.kenan-flagler.unc.edu/faculty/bushman/

EDUCATION
Ph.D. in Accounting University of Minnesota 1989
BBA - Accounting (summa cum laude) Ohio University 1975

RESEARCH PUBLICATIONS & ACCEPTANCES


**RECENT WORKING PAPERS**


41. Bank Political Attitudes and Creditor Coordination within Loan Syndicates, with Sang Woo Sohn and Jianxin (Donny) Zhang, January 2024. Revise and Resubmit, *Journal of Accounting Research*. 


45. Implied Volatility Comovements and the Macroeconomic Content of Insider Trades, with Vivek Ravel and Sean Wang, February 2022.

**EARLY RESEARCH PROJECTS**

Monitoring Mechanism Portfolio Choices in the Syndicated Loan Market, with Sunjin Park and Donny Zhang.

The Special Role of Bank Earnings in the Relation between Aggregated Earnings and Gross Domestic Product, With Boaz Noiman and Ryan Ball.

**OLDER WORKING PAPERS**

“Governance, Competition and Opportunistic Accounting Choices by Banks” with Susie Wang and Christopher Williams, May 2017.


**NON -REFEREED ARTICLES**

“Degrees of Transparency,” 2003  Robert Bushman, Joe Piotroski and Abbie Smith. *Investor Relations Quarterly* Volume 6, Number 1. This is a publication of the National Investor Relations Institute. This issue of the journal was entitled: Toward Transparency.

TEACHING AWARDS & HONORS

Weatherspoon Award for Teaching Excellence in the PhD Program 2022
University of North Carolina at Chapel Hill

Weatherspoon Award for Distinguished Research Contributions 2008
University of North Carolina at Chapel Hill

UNC Academy of Distinguished Teaching Scholars 2006

The Distinguished Teaching Award for Post-Baccalaureate Instruction 2006
University-wide teaching award
University of North Carolina at Chapel Hill

Listed as one of “Recent Grad’s Favorite Profs” 2005
Business Week’s Guide to the Best MBA Programs, 9th Edition

Listed as one of “Recent Grad’s Favorite Profs” 2003

Weatherspoon Award for Teaching Excellence in the MBA Program 2003
University of North Carolina at Chapel Hill

Weatherspoon Award for Teaching Excellence in the PhD Program 2002
University of North Carolina at Chapel Hill

Listed as an Outstanding Faculty Member 1995

Graduate School of Business, University of Chicago

PROFESSIONAL EXPERIENCE

UNC-Chapel Hill  Professor  7/99 - Present
University of Chicago  Associate Professor  7/92 - 6/99
University of Chicago  Assistant Professor  7/88 - 6/92
University of Minnesota  Accounting Instructor  9/79 - 6/88
Trans Union Corporation  Senior Internal Auditor  6/78 - 8/79
Arthur Andersen & Co  Senior Auditor  3/75 - 1/78
Marmac Corporation  Hotel Manager  6/74 - 10/74
County Clare, Ireland
EDITORIAL ACTIVITIES

Associate Editor, *Journal of Accounting and Economics* 1/18 - Present
4/06 - 4/09
Associate Editor, *Journal of Accounting Research* 1/93 – 12/18
Associate Editor, *Journal of Accounting and Public Policy* 1/02 - Present
Associate Editor, *Management Science* 1/11- 8/15
Associate Editor, *Review of Accounting Studies* 1/07 – 1/14
Ad Hoc Reviewer for:
*Abacus*
*American Economic Review*
*Contemporary Accounting Research*
*European Accounting Review*
*Journal of Accounting and Economics*
*Journal of Banking and Finance*
*Journal of Business*
*Journal of Business Finance and Accounting*
*Journal of Finance*
*Journal of Financial Economics*
*Journal of Financial Intermediation*
*Journal of International Financial Management and Accounting*
*Journal of Monetary Economics*
*Journal of Political Economy*

PROFESSIONAL AFFILIATIONS

Passed the CPA Exam, State of Ohio 1975
Member, American Accounting Association

KEYNOTE/PLENARY TALKS

Keynote Speaker: Workshop on Financial Institutions Research, St. Louis Fed
Topic: Thoughts on Intangibles in the Banking Sector, May 19, 2023

Plenary Speaker: 13TH Conference on New Directions in Management Accounting
Topic: The Many Faces of Cash Bonus Plans
December 2022, Lisbon Portugal

Keynote Speaker: Virginia Tech Accounting Conference
Topic: The Morphing of Corporate Governance, May 2022

Plenary Speaker: 2019 AAA Doctoral Consortium
Topic: Transparency & Governance, Deloitte University, June 2019

Keynote Speaker: George Washington University, Cherry Blossom Conference
Topic: The Architecture of Transparency, April 2019

Keynote Speaker: Emory University, mEmory Accounting Research Conference
Topic: The Architecture of Transparency, March 2019

Keynote Speaker: Chinese University of Hong Kong Conference
Topic: Some Thoughts on Accounting Research, May 2018, Hong Kong
Ross Institute Distinguished Lecture,
Topic: Short Selling and the Role of the Business Press
April 2018, New York University, Stern School of Business

Keynote Speaker: MIT Asia Conference
Topic: Finding Connections in the Chaos, July 2016, Xiamen, China

Plenary Speaker: American Accounting Association New Faculty Consortium
Topic: Managing a research career in academics
January 30-February 1, 2014, Lansdowne Resort in Leesburg, Virginia

Keynote Speaker: Singapore Management University SOAR Accounting Conference
Topic: Financial Accounting, Debt Contracting, and Banking
December 11-12, 2012, Singapore

Keynote Speaker: Baruch and SWUFE Conference
Topic: Accounting and Prudential Regulation of Financial Institutions, June 27, 2011

Keynote Speaker: UTS Australian Summer Accounting Conference
Topic: Price Discovery in Loan and Equity Markets
February 5-6, 2009, Sydney, Australia

Keynote Speaker: Taiwan Accounting Association Annual Meeting.

Keynote Speaker: “Three-School Research Camp” bringing together faculties from Peking University, Tsinghua University and Cheungkong Graduate School of Business
Title of Talk: “The disciplining role of financial accounting information: Corporate governance, debt governance and regulatory governance”
Held at Peking University, Beijing, China, April 2008

Keynote Speaker: International Conference on Corporate Governance in China and Asia
Title of Talk: "Financial Reporting Incentives: Law, Politics and Corporate Discipline"
Conference co-organized by Chinese University of Hong Kong and Shanghai University of Finance and Economics. March 2005 in Shanghai, China

Featured Speaker: 11th Annual HKUST Summer Symposium on Accounting Research
Theme: Global Capital Markets: Accounting Challenges and Opportunities
June 2004 in Hong Kong

Featured Presenter: University of Technology, Sydney
School of Accounting Summer PhD School, January 2004. Sydney, Australia
Keynote Speaker: University of Technology, Sydney
School of Accounting Summer Research School, January 2004. Sydney, Australia

Plenary Speaker: 1997 AAA Doctoral Consortium
Corporate Governance Research in Accounting, Tahoe City, California, June 1997

Plenary Speaker: 1996 AAA Doctoral Consortium
Economic Models of Disclosure in Capital Markets, Tahoe City, California, June 1996

Plenary Speaker: 1995 Big Ten Doctoral Consortium
Corporate Governance, University of Chicago, April 1995

Plenary Speaker: WorldatWork Summer Research Camp
One of four plenary speakers, July 16-19, 2001, Deer Valley, Utah

DISCUSSIONS, PANELS, INVITED SPEAKING ENGAGEMENTS

Discussion Leader at the 2021 AAA Doctoral Consortium

Discussant at the 2020 Journal of Accounting and Economics Conference
October 2020, organized by the Wharton Business School.


Atlanta Federal Reserve Bank

Discussant at the 2013 Journal of Accounting and Economics Conference
November 2013 at MIT in Boston.

Discussant at the University of Colorado Research Conference, June 2013 in Aspen Colorado.


World View Symposium on East Asia and the Global Economy
Title of Talk: The State of Markets in China, Chapel Hill, NC March 2010

Speaker at the Weinberg Center for Corporate Governance conference on “Corporate Governance and Managing Firm Risk” held at the University of Delaware, October 1 & 2, 2009.

Discussant at 23rd Contemporary Accounting Research Conference
November 7 and 8, 2008 in Québec City, Québec Canada


Speaker at a Research Symposium entitled: “Who Controls and Disciplines the Firm:
Politicians, Regulators, Pyramids, and Markets?” at the European Accounting Association’s 31st Annual Congress; Venue: Erasmus University, Rotterdam, The Netherlands, April 2008

London Business School/PwC CFO Forum; Title of Talk: Shouldering the Weight of Integrity in Finance; Audience: CFOs of FTSE 100 corporations; London, England January 29, 2008

Discussant at 22nd Contemporary Accounting Research Conference November 9 and 10, 2007 in Montréal, Québec, Canada

Panel member: Covering Activist Investors Society of American Business Editors and Writers Fall Workshop; October 2007, Chapel Hill


Commerce and Culture in China, UNC Program in the Humanities Title of Talk: The State of Capital Markets in China; Chapel Hill, NC July 2007 Governance Roundtable: A Dialogue between Academics and Board Members January 2007, San Diego State University

World View Community College Symposium on the global economy Title of Talk: The State of Capital Markets in China; Chapel Hill, NC November 2006

Panel member: Panel on Corporate Governance in China and Asia. Held in San Francisco, CA, July 2005 at the American Accounting Association Annual Meeting. The panel also included Joseph Fan and TJ Wong from Chinese University of Hong Kong, and Wei-Guo Zhang, Chief Accountant at the Chinese Securities Regulatory Commission


**DISSERTATION COMMITTEES**

1. Rebecca Manning, University of North Carolina at Chapel Hill Placed at University of Denver
2. Boaz Noiman, University of North Carolina at Chapel Hill Placed at Hebrew University of Jerusalem
3. Petri Ferreira, University of North Carolina at Chapel Hill Placed at Rice University
4. Jedson Pinto (Co-chair), University of North Carolina at Chapel Hill Placed at UT Dallas (2020)
5. Andrew Belnap, University of North Carolina at Chapel Hill
   Placed at UT Austin (2020)
6. Nicholas Martin, University of North Carolina at Chapel Hill
   Cornerstone Research (2019)
7. F. Dimas Peña-Romera, University of North Carolina at Chapel Hill
   Placed at Arizona State (2019)
8. Jim Omartian, University of North Carolina at Chapel Hill
   Placed at University of Michigan (2018)
9. Travis Dyer, University of North Carolina at Chapel Hill
   Placed at Cornell University (2018)
10. Donny Zhang, University of North Carolina
    Placed at Emory University (2017)
11. Ed Sul (Co-Chair), University of North Carolina
    Placed at George Washington University (2017)
12. Lorien Stice, University of North Carolina
    Placed at University of Southern California (2017)
13. Vivek Ravel (Co-Chair), University of North Carolina
    Placed at University of Illinois Chicago (2016)
14. Kelly Wentland, University of North Carolina
    Placed at George Mason University (2015)
15. Anya Kleymenova, London Business School
    External Examiner for PhD Degree Examination
    Placed at University of Chicago Booth School (2014)
16. John Gallemore, University of North Carolina
    Placed at University of Chicago Booth School (2014)
17. Joshua Coyne, University of North Carolina
    Placed at University of Memphis (2014)
18. Sangwan Kim, University of North Carolina
    Placed at University of Massachusetts (2013)
20. Katie McDermott (Chair), University of North Carolina
    Placed at Georgetown University (2012)
21. Susie Wang (Chair), University of North Carolina
    Placed at National University of Singapore (2012)
22. Mark Maffett, University of North Carolina
    Placed at University of Chicago Booth School (2012)
23. Justin Hopkins, University of North Carolina
    Placed at University of Virginia, Darden (2012)
24. Dan Amiram (Co-Chair), University of North Carolina
    Placed at Columbia University (2011)
25. Derrald Stice, University of North Carolina
    Placed at Hong Kong University of Science and Technology (2011)
26. Ed Owens (Co-Chair), University of North Carolina
    Placed at University of Rochester (2010)
27. Hyungshin Park, University of North Carolina
    Placed at Southern Methodist University (2010)
28. Paul Brown (Thesis Examiner), University of Technology Sydney
    Sydney, Australia (2010)
29. Christopher Williams (Chair), University of North Carolina at Chapel Hill
   Placed at University of Michigan (2009)
30. Ryan Ball (Chair), University of North Carolina at Chapel Hill
   Placed at University of Chicago, Booth School of Business (2008)
31. Scott Dyreng, University of North Carolina at Chapel Hill
   Placed at Duke University (2008)
32. Sudarshan Jayaraman, University of North Carolina at Chapel Hill
   Placed at University of Chicago, Booth School of Business (2008)
33. Jim Irving, University of North Carolina at Chapel Hill
   Placed at College of William and Mary (2006)
34. Courtney Edwards, University of North Carolina at Chapel Hill
   Placed at University of North Carolina at Chapel Hill (2005)
35. Zhonglan Dai (Chair), University of North Carolina at Chapel Hill
   Placed at University of Texas at Dallas (2005)
36. Chris Petrovitz, University of North Carolina at Chapel Hill
   Placed at New York University (2005)
37. Maria Nondorf (Co-Chair), University of North Carolina at Chapel Hill
   Placed at University of California Berkeley (2003)
38. Jennifer Blouin, University of North Carolina at Chapel Hill
   Placed at Wharton (2003)
39. Brian Rountree, University of North Carolina at Chapel Hill
   Placed at Rice University (2003)

SERVICE AT UNC KENAN-FLAGLER

School-wide Curriculum Review Committee 2022-2023
Curriculum Advisory Committee, Evening & Weekend MBA Programs 2021-2022
Area Chair of the Accounting Group 2006-2021
Faculty Chair of the Evening and Weekend MBA Programs 2019-2021
Co-organized the Global Issues in Accounting Conference 2006-2018
Promotion and Tenure Committee 2005-2009
Faculty Advisory Committee 2003-2004
Dean's Strategy Steering Committee 2003-2004
Kenan-Flagler Business School Branding Committee 2003-2004

EXECUTIVE TEACHING
Adtran, Inc. Board of Directors Training 2011
Gearson Lehrman Group Education Master Class, New York City 2006
Philip Morris USA 2006 & 2007
Fidelity Investments, Boston 2005
Senior Executive's Institute 2003 & 2005
Glaxo Wellcome 2001
Andersen Consulting 1997-1999
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<td>St. Louis Federal Reserve Bank</td>
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<td>Texas A&amp;M</td>
<td>April</td>
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<td>UCLA Accounting Conference</td>
<td>March</td>
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<td>Yale</td>
<td>February</td>
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<td>Conference on New Directions in Management Accounting, Lisbon</td>
<td>December</td>
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<td>Virginia Tech</td>
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<td>Berkeley Law School</td>
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<td>University of Florida</td>
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<td>Tulane University</td>
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<td>Egyptian Online Seminars in Business, Accounting and Economics</td>
<td>March</td>
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<td>Penn State</td>
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<td>Chicago Booth Banking Workshop</td>
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<td>HEC Montréal</td>
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<td>Nova School of Business and Economics, Lisbon</td>
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<td>University of Iowa</td>
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<td>MIT Asia Conference, Keynote Talk</td>
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<td>University of Washington</td>
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<td>WU Vienna University of Economics and Business</td>
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<td>Boston College</td>
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<td>International Atlantic Economic Society Meetings, Boston</td>
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<td>Danish Center for Accounting and Finance Conference</td>
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<td>Yale University, Finance Seminar</td>
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<td>Rotterdam School of Management</td>
<td>March</td>
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91. University of Southern California
    January 2007
92. UCLA
    November 2006
93. University of Maryland
    May 2006
94. Chinese University of Hong Kong
    April 2006
95. Emory University
    December 2005
96. University of Toronto
    October 2005
97. London Business School
    July 2005
98. International Conference on Corporate Governance
    in China and Asia, Shanghai, China
    March 2005
99. Chinese University of Hong Kong
    March 2005
100. Erasmus University, Rotterdam, The Netherlands
    October 2004
101. University of Michigan
    October 2004
102. Hong Kong University of Science and Technology
    June 2004
103. University of Texas at Austin
    April 2004
104. University of California Davis
    April 2004
105. University of Virginia Law School
    February 2004
106. University of Technology Sydney, Australia
    January 2004
107. George Washington University
    January 2004
108. University of Oregon
    May 2003
109. University of Chicago
    May 2003
110. University of Minnesota
    May 2003
111. University of Wisconsin, Madison
    February 2003
112. University of Iowa
    January 2003
113. University of California Berkeley
    January 2003
114. Duke/UNC Fall Research Camp
    September 2002
115. Stanford Summer Camp
    July 2002
116. Yale University
    April 2002
117. University of Rochester
    January 2002
118. Minnesota Accounting Theory Conference
    October 2001
119. Duke University
    September 2001
120. Columbia University
    February 2001
121. University of Rochester
    May 2000
122. Carnegie Mellon University
    April 2000
123. University of Minnesota
    February 2000
124. CAR Conference, Vancouver British Columbia
    October 1999
125. University of North Carolina, Chapel Hill
    December 1997
126. UCLA
    December 1997
127. University of British Columbia
    November 1997
128. New York University
    November 1997
129. University of Texas at Austin
    October 1997
130. Ohio State University
    October 1997
131. University of Iowa
    February 1997
132. Cornell University
    October 1996
133. Stanford Summer Camp
    August 1996
134. Harvard University
    October 1995
135. Wharton
    December 1994
136. University of Michigan
    November 1994
137. Columbia University
    October 1994
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