

Personal data

Name	Mariano Massimiliano Croce
Date and Town of birth	09/06/1978 (MM/DD/AA), Pantelleria (Trapani) - ITALY
Nationality	Italian
VISA status	H1B (valid until 06/2010)
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Education

Sept. 2007	Ph.D. in Economics, N.Y.U. , New York Thesis advisors: <i>T.J. Sargent, S. Ludvigson, M. Lettau</i>
Sept. 2001 - July 2002	Master in Economics, L. Bocconi University, Milan
Sept. 1997 - July 2001	Bachelor in Economics, L. Bocconi University, Milan Thesis Advisor: F. Giavazzi. Final Grade: 110 out of 110, summa cum laude
Sept. 1992 - July 1997	Diploma in Accounting , Pantelleria (Italy). Final Grade: 60 out of 60

Professional Experience

July 2007 - Present	Assistant Professor, Kenan-Flagler Business School, UNC-CH, Finance Area (Tenure Track)
Spring 2006	Selected for the Federal Reserve Board Graduate Research Program
Summer 2005	Selected for the European Central Bank Graduate Research Program

Teaching Experience

Fall 2009 --Today	Macroeconomics (MBA) - Kenan-Flagler BS, UNC
Spring 2008 and 2009	Corporate Finance (BSBA) - Kenan-Flagler BS, UNC
Fall 2004 and 2005	Macroeconomics I, Graduate Course taught by Prof. Tom J. Sargent - NYU (TA)
Summer 2004 and 2005	Intermediate Macroeconomics, Undergraduate Course - NYU (Instructor)
Summer 2003 and Spring 2004	Intermediate Macroeconomics, Undergraduate Course - NYU (TA)
Sept. 2001 - July 2002	Advanced Macroeconomics and International Monetary Macroeconomics taught by Prof. F. Giavazzi, L. Bocconi Univ., Milan (TA)

Primary Research Fields

Macroeconomics, Financial Economics, International Finance

Research Papers

2009	"Long-Run Tax Uncertainty, Levered Returns, and Investment Dynamics" with H. Kung, and L. Schmid
2009	"Asset Pricing with Intangible Capital: A Quantitative Exploration", with H. Ai and K. Li
2009	"Risk sensitive allocations with multiple goods. Existence, survivorship, and the course of the linear approximation" with R. Colacito

- 2009** "International Asset Pricing with Risk Sensitive Rare Events", with R. Colacito
2008 "The Short- and Long-Run Benefits of Financial Integration" with R. Colacito (*AER P&P*)
2009 "Risk Sharing for the Long Run" with R. Colacito
2008 "Long-Run Productivity Risk: A New Hope for Production-Based Asset Pricing"
2006 "Welfare Costs and Long-Run Consumption Risk in a Production Economy"
2006 "Investor Information, Long-Run Risk, and the Duration of Risky Cash-Flows" with M. Lettau and S.C. Ludvigson
2005 "Risks for the Long Run and the Real Exchange Rate" with R. Colacito

Research Papers in Progress

- 2008** "MIDAS meets Long-Run Risk. A High Frequency Identification of Low Frequency Risk", with R. Colacito and E. Ghysels.

Other Activities and Affiliations

- Referee Services** American Economic Review; Journal of Political Economy; Journal of Monetary Economics; Journal of Finance; Review of Financial Studies; Journal of Business and Economic Statistics; Journal of Money, Credit and Banking; Management Science; Review of Economic Dynamics; The Review of Economics and Statistics; International Economic Review; Empirical Economics; The B.E. Journal of Macroeconomics; Quantitative Finance.
- Member** American Economic Association; American Finance Association; Society for Financial Studies

Invitations to Conferences and Seminars

Conference/Seminar	Title of the Paper
Fall 2009:	
AEA Atlanta	"Risk sensitive allocations with multiple goods in international finance. Existence, survivorship, and dynamics" with R. Colacito
AEA Atlanta	"The Short- and Long-Run Benefits of Financial Integration" with R. Colacito (<i>AER P&P</i>)
Summer 2009:	
DUKE Econ	"Asset Pricing with Intangible Capital: A Quantitative Exploration", with H. Ai and K. Li (Brown Bag, presented by H. Ai)
WFA 2009, San Diego	"Long-Run Productivity Risk: A New Hope for Production-Based Asset Pricing" (<i>Discussant: T. Tallarini</i>)
Econometric Society 2009, Boston	"Long-Run Productivity Risk: A New Hope for Production-Based Asset Pricing"
RCEA Colloquium 2009, Rimini	"Long-Run Productivity Risk: A New Hope for Production-Based Asset Pricing"
SED 2009, Istanbul	"Risk sensitive allocations with multiple goods in international finance. Existence, survivorship, and dynamics" with R. Colacito
Spring 2009:	
Fuqua BS, DUKE	"Asset Pricing with Intangible Capital: A Quantitative Exploration", with H. Ai and K. Li (Brown Bag, presented by H. Ai)
Jackson Hole Conference 2009	"Risk Sharing for the Long Run: The Gains from Financial Integration" with R. Colacito
Fall 2008:	
AFA San Francisco	"Investor Information, Long-Run Risk, and the Duration of Risky Cash-Flows" with M. Lettau and S.C. Ludvigson

Summer 2008:

UBC Summer Finance Conference	"Long-Run Productivity Risk: A New Hope for Production-Based Asset Pricing" (<i>Discussant: Lu Zhang</i>)
CEPR - European Summer Symposium in Financial Markets 2008 China International Conference in Finance	<i>Discussant</i> for "Can Rare Event Explain the Equity Premium Puzzle?" by Christian Julliard and A. Gosh "Investor Information, Long-Run Risk, and the Duration of Risky Cash-Flows" with M. Lettau and S.C. Ludvigson
Econometric Society 2008, UCM.	"Risk Sharing for the Long Run: The Gains from Financial Integration" with R. Colacito
SED 2008 Boston	"Risk Sharing for the Long Run: The Gains from Financial Integration" with R. Colacito

Spring 2008:

CREATES, University of Aarhus, Denmark	"Risk Sharing for the Long Run: The Gains from Financial Integration" with R. Colacito
IGIER, Bocconi University, Milan	"Long-Run Productivity Risk: A New Hope for Production-Based Asset Pricing"

Fall 2007:

Tepper School of Business - CMU	"Welfare Costs and Long-Run Consumption Risk in a Production Economy"
Duke-UNC Conference 2007	<i>Discussant</i> for " <i>The Empirical Importance of Background Risk</i> ", Darius Palia, Yaxuan Qi, and Yangru Wu

Summer 2007:

EFA 2007	<i>Discussant</i> for "Long-Run Risk through Consumption Smoothing", G. Kaltembrunner and L. Lochstoer
WFA 2007	"Investor Information, Long-Run Risk, and the Duration of Risky Cash-Flows" with M. Lettau and S.C. Ludvigson

Spring 2007:

Board of Governors, UNC Kenan-Flagler, Kansas City Fed, Dallas Fed, Rice BS, Cornell, St. Luis Fed, Baruch College, U. Montreal, UC Davis, Temple University BS	"Welfare Costs and Long-Run Consumption Risk in a Production Economy"
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Fall 2006:

FRA 2006 Meeting	"Investor Information, Long-Run Risk, and the Duration of Risky Cash-Flows" with M. Lettau and S.C. Ludvigson
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Summer 2006:

SED 2006	"Welfare Costs and Long-Run Consumption Risk in a Production Economy"
NBER AP Meeting	"Investor Information, Long-Run Risk, and the Duration of Risky Cash-Flows" with M. Lettau and S.C. Ludvigson

Spring 2006:

NBER AP Meeting	"Risks for the Long Run and the Real Exchange Rate" with R. Colacito
Board of Governors of Federal Reserve System	"Welfare Costs and Long-Run Consumption Risk in a Production Economy"

Summer 2005:

ECB Seminars	"Welfare Costs and Long-Run Consumption Risk in a Production Economy"
SED 2005	"Risks for the Long Run and the Real Exchange Rate" with R. Colacito

Fellowships

Jan. 2006 - May 2006

CVSTAR fellowship, NYU

Jan. 2005 - May 2005

CVSTAR fellowship, NYU

Sept. 2002 - Dec. 2003

N.Y.U. fellowship for doctoral students

Sept. 2001 - July 2002

Fellowship for the didactics, L. Bocconi University, Milan

Sept 2001

Fondazione Invernizzi Fellowship

Sept. 1999 - July 2001

Scholarship recipient for students top classified in Lombardia Region (Italy), sponsored by R.U.I. Foundation and Torrescalla College, Milan

Sept. 1997-July 1999

CA.R.I.P.LO. Foundation scholarship recipient, Milan

Sept. 1997

Best classified in the '97 "Falcone e Borsellino" scholarship, first among the college students of Trapani province